

**SUPPLEMENT NO. 4 DATED 1 NOVEMBER 2024 TO  
THE OFFERING CIRCULAR DATED 15 MAY 2024**

**Bank of America Corporation**  
*(a Delaware (U.S.A.) Corporation)*

**BofA Finance LLC**  
*(a Delaware Limited Liability Company)*

**Merrill Lynch B.V.**  
*(a Dutch Private Limited Liability Company)*

**NOTE, WARRANT AND CERTIFICATE PROGRAMME**

Unconditionally and irrevocably guaranteed  
(in respect of Notes issued by BofA Finance LLC and Instruments (other than Secured Instruments)  
issued by Merrill Lynch B.V.)

by

**Bank of America Corporation**

This supplement (the "**Supplement**") constitutes a supplement to the offering circular of Bank of America Corporation ("**BAC**"), BofA Finance LLC ("**BofA Finance**") and Merrill Lynch B.V. ("**MLBV**") dated 15 May 2024 (the "**Original Offering Circular**") (as supplemented on 17 July 2024, 1 August 2024 and 18 October 2024, the "**Offering Circular**"), prepared in connection with the Note, Warrant and Certificate Programme (the "**Programme**") of BAC, BofA Finance and MLBV. Terms defined in the Offering Circular have the same meanings when used in this Supplement.

This Supplement is supplemental to, and shall be read in conjunction with, the Offering Circular. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in or incorporated by reference into the Offering Circular, the statements in (a) above will prevail.

BAC accepts responsibility for the information contained in the section of this Supplement:

- entitled "*Incorporation by Reference of BAC's 30 September 2024 Form 10-Q*"; and
- entitled "*Updating of the section entitled 'General Information'*" insofar as it relates to BAC;

and to the best of the knowledge of BAC, such information is in accordance with the facts and makes no omission likely to affect its import. BAC has accurately reproduced the MLBV Information (as defined below) and accepts responsibility for the accurate reproduction of such information.

MLBV accepts responsibility for the information contained in the sections of this Supplement entitled "*Updating of the section entitled 'Offering and Sale'*" and "*Updating of the section entitled 'General Information'*" insofar as it relates to MLBV (the "**MLBV Information**"). MLBV confirms that the MLBV Information is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect its import.

Copies of this Supplement and the document incorporated by reference will be available for collection as set out in the section entitled "*General Information – Documents Available*" in the Offering Circular (at pages 958-959) and on the Luxembourg Stock Exchange's website at [www.luxse.com](http://www.luxse.com).

## ***Incorporation by Reference of BAC's 30 September 2024 Quarterly Report***

The BAC Quarterly Report on Form 10-Q in respect of the six months ended 30 September 2024 (the "**BAC 30 September 2024 Quarterly Report**") was filed with the SEC on 29 October 2024. By virtue of this Supplement, the sections of the BAC 30 September 2024 Quarterly Report referred to below are incorporated by reference into, and form part of, the Offering Circular. Any information included in the BAC 30 September 2024 Quarterly Report that is not listed in the column "*Information Incorporated by Reference*" below shall not be deemed to be incorporated by reference into, and form part of, this Supplement and is given for information purposes only.

### **Information Incorporated by Reference**

#### **From the BAC 30 September 2024 Quarterly Report**

#### **Page Number**

##### *Part I Financial Information*

##### *Item 1. Financial Statements*

<i>Consolidated Statement of Income</i>	<i>Page 50</i>
<i>Consolidated Statement of Comprehensive Income</i>	<i>Page 50</i>
<i>Consolidated Balance Sheet</i>	<i>Page 51</i>
<i>Consolidated Statement of Changes in Shareholders' Equity</i>	<i>Page 52</i>
<i>Consolidated Statement of Cash Flows</i>	<i>Page 53</i>
<i>Notes to Consolidated Financial Statements</i>	<i>Pages 54-105</i>
<i>1 – Summary of Significant Accounting Principles</i>	<i>Page 54</i>
<i>2 – Net Interest Income and Noninterest Income</i>	<i>Page 55</i>
<i>3 – Derivatives</i>	<i>Pages 56-63</i>
<i>4 – Securities</i>	<i>Pages 64-66</i>
<i>5 – Outstanding Loans and Leases and Allowance for Credit Losses</i>	<i>Pages 67-78</i>
<i>6 – Securitizations and Other Variable Interest Entities</i>	<i>Pages 78-82</i>
<i>7 – Goodwill and Intangible Assets</i>	<i>Page 82</i>
<i>8 – Leases</i>	<i>Pages 82-83</i>
<i>9 – Securities Financing Agreements, Collateral and Restricted Cash</i>	<i>Pages 83-84</i>
<i>10 – Commitments and Contingencies</i>	<i>Pages 84-87</i>
<i>11 – Shareholders' Equity</i>	<i>Page 87</i>
<i>12 – Accumulated Other Comprehensive Income (Loss)</i>	<i>Page 88</i>
<i>13 – Earnings Per Common Share</i>	<i>Page 89</i>
<i>14 – Fair Value Measurements</i>	<i>Pages 89-96</i>
<i>15 – Fair Value Option</i>	<i>Pages 96-98</i>
<i>16 – Fair Value of Financial Instruments</i>	<i>Page 98</i>
<i>17 – Business Segment Information</i>	<i>Pages 98-102</i>
<i>Glossary</i>	<i>Pages 103-104</i>
<i>Acronyms</i>	<i>Page 105</i>

##### *Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations*

<i>Executive Summary</i>	<i>Page 3</i>
<i>Recent Developments</i>	<i>Page 3</i>
<i>Financial Highlights</i>	<i>Pages 4-6</i>
<i>Supplemental Financial Data</i>	<i>Pages 6-9</i>
<i>Business Segment Operations</i>	<i>Page 10</i>
<i>Consumer Banking</i>	<i>Pages 10-13</i>
<i>Global Wealth &amp; Investment Management</i>	<i>Pages 14-15</i>
<i>Global Banking</i>	<i>Pages 16-18</i>

<i>Global Markets</i>	<i>Pages 18-20</i>
<i>All Other</i>	<i>Page 20</i>
<i>Managing Risk</i>	<i>Page 21</i>
<i>Capital Management</i>	<i>Pages 21-25</i>
<i>Liquidity Risk</i>	<i>Pages 25-29</i>
<i>Credit Risk Management</i>	<i>Page 29</i>
<i>Consumer Portfolio Credit Risk Management</i>	<i>Pages 29-34</i>
<i>Commercial Portfolio Credit Risk Management</i>	<i>Pages 34-40</i>
<i>Non-U.S. Portfolio</i>	<i>Page 40</i>
<i>Allowance for Credit Losses</i>	<i>Pages 41-42</i>
<i>Market Risk Management</i>	<i>Page 43</i>
<i>Trading Risk Management</i>	<i>Pages 43-45</i>
<i>Interest Rate Risk Management for the Banking Book</i>	<i>Pages 45-46</i>
<i>Mortgage Banking Risk Management</i>	<i>Page 47</i>
<i>Climate Risk</i>	<i>Pages 47-48</i>
<i>Complex Accounting Estimates</i>	<i>Page 48</i>
<i>Non-GAAP Reconciliations</i>	<i>Page 49</i>
<i>Item 3. Quantitative and Qualitative Disclosures about Market Risk</i>	<i>Page 49</i>
<i>Item 4. Controls and Procedures</i>	<i>Page 49</i>
Part II Other Information	
<i>Item 1. Legal Proceedings</i>	<i>Page 106</i>
<i>Item 1A. Risk Factors</i>	<i>Page 106</i>
<i>Item 2. Unregistered Sales of Equity Securities and Use of Proceeds</i>	<i>Page 106</i>
<i>Item 5. Other Information</i>	<i>Page 106</i>
<i>Item 6. Exhibits</i>	<i>Page 107</i>
<i>Signature</i>	<i>Page 107</i>

### ***Updating of the section entitled "Offering and Sale"***

By virtue of this Supplement, the information contained within the "*Offering and Sale*" section of the Original Offering Circular, on page 952 under the heading "SPAIN", shall be deleted and replaced with the following:

"The marketing, offering, sale, subsequent resale or delivery of the Instruments contemplated in this Offering Circular or the distribution of this Offering Circular (or any other document or copies thereto relating to the Instruments) in Spain shall not constitute a public offering of the Instruments in Spain, pursuant to the requirements set forth by Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the Prospectus to be published when securities are offered to the public or admitted to trading on a regulated market ("**EU Prospectus Regulation**"), Article 36 of the Law 6/2023 of 17 March of the Securities Markets and Investment Services (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*) ("**Securities Market Act**").

Accordingly, no Instruments may be offered, sold, resold, delivered or marketed nor may any copies of this Offering Circular or any other document relating to the Instruments be distributed in Spain and investors in the Instruments may not sell or offer such Instruments in Spain, other than in compliance with the EU Prospectus Regulation and the Securities Markets Act and any other related legislation in force from time to time, so that any sale or offering of the Instruments is not classified as a public offering in Spain."

### ***Updating of the section entitled "General Information"***

- (a) By virtue of this Supplement, the information contained within the "*General Information*" section of the Original Offering Circular, on page 961 at paragraph (6) entitled "*Significant or Material Change*", shall be deleted and replaced with the following information:

*"The following statements are made solely in the context of the issuance of Instruments under this Offering Circular. Material information about the respective financial condition and prospects of each Issuer and the Guarantor is included in each of the relevant Issuer's and Guarantor's annual and interim reports, as applicable, which are incorporated by reference into this Offering Circular.*

There has been no significant change in the financial or trading position of BAC and its subsidiaries on a consolidated basis since 30 September 2024 which is the date of the most recently published financial statements of BAC. There has been no significant change in the financial or trading position of MLBV since 30 June 2024.

There has been no material adverse change in the prospects of MLBV or BAC and its subsidiaries on a consolidated basis since 31 December 2023."

- (b) By virtue of this Supplement, the information contained within the "*General Information*" section of the Original Offering Circular, on page 961 at paragraph (7) entitled "Litigation", shall be updated with the following information:

"Save as disclosed in (i) the section entitled "Litigation and Regulatory Matters" on page 138 to 139, being the Litigation and Regulatory Matters section in Note 12 to the Consolidated Financial Statements, of the BAC 2023 Annual Report and (ii) the section entitled "Litigation and Regulatory Matters" on pages 86 to 87, none of MLBV, BAC and any subsidiary of BAC is or has been involved in any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which MLBV or BAC are aware) in the 12 months preceding the date of this Offering Circular which may have or have in such period had a significant effect on the financial position or profitability of MLBV or BAC and its subsidiaries on a consolidated basis."